

## Indian Economy Sample MCQ

1. India has been able to spend only about US \$ \_\_\_\_\_ billion annually on infrastructure, leaving a deficit every year.
  - a. US\$100-110
  - b. US\$500-600
  - c. US\$200-300
  - d. US\$300-400

**Answer: a**

2. Which Industrial Policy Resolution(IPR)/statement introduced the concept of Joint sector in Indian industries
  - a. IPR, 1956
  - b. IPR, 1948
  - c. Industrial policy statement, 1977
  - d. IPR, 1991

**Answer: a**

3. **The monetary policy committee consists of \_\_\_\_\_ members**
  - (a) 4
  - (b) 6
  - (c) 8
  - (d) 9

**Ans: (b)**

4. The acronym JAM stands for
  - (a) Jan Dhan, Aadhaar, Mobile
  - (b) Jan Dhan Account
  - (c) Jan Adhar Mandal
  - (d) Jan Adhar, mobile

**Ans: (a)**

5. “Feldstein-Horioka puzzle”, implies
  - (a) a high investment effort must be backed by domestic savings
  - (a) a low investment effort must be backed by domestic savings
  - (a) a high investment effort must be backed by external aid
  - (a) a low investment effort must be backed by external aid

**Ans: (a)**

6. Which of the following state has Total Fertility Rate well below the Replacement Rate?
  - a. Bihar

- b. Uttar Pradesh
- c. Jharkhand
- d. Punjab

**Answer: d**

7. Maternal Mortality Ratio (MMR) of India has declined to \_\_\_\_\_per lakh live births in 2014-16.
- a. 200
  - b. 130
  - c. 120
  - d. 100.

**Answer: b**

8. The overall electricity savings in India due to adoption of energy efficiency measures is estimated at \_\_\_\_\_per cent of the net electricity consumption in 2017-18.
- a. 8
  - b. 7.21
  - c. 5
  - d. 12.5

**Answer: b**

9. The main justification for persisting with different levels of minimum wages across states is that they reflect\_\_\_\_\_.
- a. Different levels of economic development
  - b. Different geographical characteristics
  - c. Different life expectancies
  - d. Different consumption patterns

**Answer: a**

10. The adoption rate of electric vehicles in India has been slow, largely due to:
- a. Lack of roads
  - b. Low production
  - c. Lack of charging infrastructure
  - d. Lack of drivers
11. \_\_\_\_\_aims to safeguard the health of women and children by providing them with clean cooking fuel.

- a. Pradhan Mantri Ujjwala Yojana
- b. Pradhan Mantri Jeevan Jyoti Bima Yojana
- c. Sukanya Samridhi Yojana
- d. Pradhan Mantri Jan Dhan Yojana

**Answer: a**

12. The share of agriculture, forestry and fishing sector in Gross Value Added (GVA) has seen a steady decline over the years to \_\_\_\_\_ in 2018-19.

- a. 14.4 %
- b. 8%
- c. 10%
- d. 6%

**Answer: a**

13. According to the Agriculture Census, 2015-16, the share of marginal holdings (less than 1 ha) in total operational holdings increased to \_\_\_\_\_ in 2015-16.

- a. 40%
- b. 50%
- c. 68.5%
- d. 55%

**Answer: c**

14. India ranks \_\_\_\_\_ in milk production in the world.

- a. First
- b. Second
- c. Fifth
- d. Sixth

**Answer: a**

15. According to the Economic survey of GOI 2018-19, India

- (a) has already entered the demographic phase of a high share of working age population
- (b) Is yet to enter the demographic phase of a high share of working age population
- (c) Is still in the demographic phase of a low share of working age population
- (d) Will never be able to enter the demographic phase of a high share of working age population

Ans: (a)

16. According to the Economic Survey of 2017-18, the states of India with poor performance on gender related issues are

- (a) Diverging
- (b) Converging
- (c) No distinct pattern
- (d) Becoming poor

Ans(b)

17. Which of the following states is the best performer in terms as GSVA in the service sector?

- (a) Maharashtra
- (b) Karnataka
- (c) Andhra Pradesh
- (d) Himachal Pradesh

Ans: (b)

18. FDI equity inflows into the services sector accounted for how much per cent of the total FDI equity inflows into India in 2018-19?

- (a) 90%
- (b) 63.7%
- (c) 10.4%
- (d) 30.1%

Ans: (b)

19. As per the UN National Accounts Statistics data for 2017, India ranked

- (a) 3th in terms of GDP size
- (b) 7th in terms of GDP size
- (c) 6th in terms of GDP size
- (d) 5th in terms of GDP size

Ans: (b)

20. Green colour indicates the \_\_\_\_\_ in terms of SGD index

- (a) Front runners
- (b) Performers
- (c) Aspirants
- (d) Achievers

Ans: (a)

21. In 2018 'Telecom Commission' has been re-designated as \_\_\_\_\_

- a. 'Mobile Communications Commission'
- b. 'Telecom Communications Commission'
- c. 'Digital Communications Commission'
- d. 'M2M Communications Commission'

**Answer: c**

22. Which of the following is NOT a feature of the manufacturing sector in India

- a. Formal manufacturing is high productivity
- b. It exhibits domestic convergence
- c. Peak employment share is declining
- d. Registered manufacturing is expanding fast

**Answer: d**

23. In which year was the Small-Scale Industries (SSI's) in India renamed as Micro, small and medium enterprises (MSME's)?
- a. 2006
  - b. 2007
  - c. 2005
  - d. 2004

**Answer: a**

24. What is the total number of MSME's in India in organized sector according to the latest MSME census?
- a. 25.4 million
  - b. 29.8 million
  - c. 48.7 million
  - d. 43.4 million

**Answer: b**

25. FRBM committee recommended centre debt to GDP ratio to be at
- a. 37 percent
  - b. 40 percent
  - c. 25 percent
  - d. 35 percent

**Answer: b**