

Curriculum Vitae

NAME: Mala Lalvani

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ACADEMIC RECORD:

Ph.D. (Economics) from Mumbai University (December 2000)

M.A (Economics) from Mumbai University (April, 1992); First Rank with 64.0%

B.A (Economics) from Mumbai University (April, 1990); First Class with 60.0%

HSC from Mumbai Board (April, 1987); First Class with 66.3%

ICSE from Delhi Board (March, 1984); First Class with 80.3%

ACADEMIC POSTS HELD:

Professor, Department of Economics, University of Mumbai since 6th November 2008 to date
(held the RBI Endowment Chair position from 5th April 2013 to April 2019)

Reader, Department of Economics, University of Mumbai since 18th August 2004

Lecturer, Department of Economics, University of Mumbai since 27th May, 1997

ADMINISTRATIVE EXPERIENCE:

Director, Mumbai School of Economics and Public Policy, University of Mumbai Dec 1st, 2017
to Nov.30th, 2020

Member, Management Council, University of Mumbai 2019-2020

Presiding Officer, Internal Complaints Committee, University of Mumbai, April 2021-Feb.
2022

Member, Board of Exams, University of Mumbai, since 2019

Member, IQAC, Univ. of Mumbai since 2019

Member, Board of Trustees of India Development Foundation, since August 2017

Member, Governing Body, Tata Institute of Social Science from August 2021
(Vice Chancellor's nominee)

Member, Governing Council, National Institute of Public Finance and Policy, since 2020

Member, Academic Council, Ramnarain Ruia College (Vice Chancellor's nominee), since 2021

Member, Academic Council, Mulund College of Commerce (Vice Chancellor's nominee), since 2021

Member, Board of Studies of Jai Hind College; (Vice Chancellor's nominee), 2019-2021

Member, Board of Studies of SIES College (Vice Chancellor's nominee), 2019-2021

Member, Board of Studies of R. A. Poddar College (Vice Chancellor's nominee), since 2020

MEMBERSHIPS:

Member, Editorial Board of "*Public Budgeting and Finance*" since Jan 1st 2015

Member, Task Force of the 2nd Centre-State Commission (headed by Justice Punchi) during 2008-2009 (report submitted in 2009).

FELLOWSHIPS & AWARDS

Awarded the Asha L. Datar Gold Medal for obtaining 1st Rank in M.A. (Eco), Department of Economics.

Awarded the Trimbak Telang Gold Medal for obtaining 1st Rank in M.A. (Eco), Department of Economics.

Received the Senior and Junior Research Fellowship from the UGC for pursuing Ph.D. on passing the NET Examination.

Awarded the South Asia Regional Fellowship of the Social Science Research Council from May 1st to August 31st 2006. During the 4 month period completed the study on *Sugar Cooperatives: A Political Economy Perspective*

LIST OF PUBLICATIONS

Articles in Journals:

1. Fiscal Policy at the Sub-National Level: A Study of Indian States (under review), jointly with Ajit Karnik
2. Critical Importance of Cooperative Federalism, *Economic and Political Weekly*, Vol 57(11), 2022 (With Abhay Pethe)
3. Macroeconomic Challenges and the Social Sector: Budget 2022-23, *Economic and Political Weekly*, Vol 57(13), 2022 (With Ajit Karnik)
4. Any Lessons Learnt from the Pandemic? Budget 2021–22, *Economic and Political Weekly*, Vol 56(14), 2021 (With Ajit Karnik)
5. Determinants of Electoral Outcomes: An Analysis of General Elections in India, *Economic and Political Weekly (Special Article)*, March 30, 2019 vol. 54(13) (jointly with Ajit Karnik and Manali Pathak)
6. Poverty, Growth, Inequality: Some General and India-specific Considerations, *Indian Growth and Development Review*, 2018, vol. 11, issue 2 (November), 136-151 (jointly with S. Subramanian)
7. State Finances after Fiscal Responsibility Legislation: Genuine Improvement or Illusion? *India Review*, Oct. 2018, vol 17(4), (jointly with Ajit Karnik)
8. Budget 2018-19: Incongruence between Announcements and Allocations, *Economic and Political Weekly*, Vol. 53, Issue No. 9, 03 March 2018 (jointly with Ajit Karnik).
9. Minimum Support Prices in India: An Economic and Political Assessment, *Journal of Indian School of Political Economy*, vol. XXIX, No. 3 & 4 July-Dec. 2017 pp. 425-463 (jointly with Swaha Shome)
10. India's Burgeoning Food Subsidies: How Much Can We Blame the Food Corporation of India? *Economia Internazionale / International Economics*, August 2017, Volume 70(3), 353-390 (jointly with Swaha Shome)
<http://www.iei1946.it/en/rivista-articolo.php?id=75>
11. Fiscal Performance in the wake of Fiscal Responsibility Legislation:

- A Study of Maharashtra's Public Finance, *Journal of Indian School of Political Economy* vol. XXVIII no. 1-2, (jointly with Ajit Karnik), Jan to June, 2016.
12. Budget 2016-17: Lacking in Substance, *Economic and Political Weekly*, April 16, 2016 (jointly with Ajit Karnik)
 13. Budget 2015-16: Long on Announcements, Short on Intent, *Economic and Political Weekly*, March 21, 2015 (jointly with Ajit Karnik)
 14. Growth, Welfare and Fiscal Discipline: The Problem of Incompatible Objectives in Budget 2013-14, *Economic and Political Weekly*, Vol XLVIII No. 13, March 30, 2013 (jointly with Ajit Karnik)
 15. Growth Performance of Indian States, *Empirical Economics*, (jointly with Ajit Karnik), vol.42(1), 2012.
 16. Budget 2012: Tinkering with Subsidies, *Economic and Political Weekly*, Vol XLVII No. 15, April 14, 2012.
 17. Budget 2011: Veering off the Fiscal Consolidation Roadmap, *Economic and Political Weekly* May 14, 2011
 18. Public Expenditure Management Reform in India via Intergovernmental Transfers, *Public Budgeting and Finance*, vol 30(3), Fall 2010
 19. Bharat Nirman: A Stock Taking Exercise, *Economic and Political Weekly*, April 24, 2010 (Re-printed in SBI Monthly Review, July 2010).
 20. Heterogeneity in Growth Processes: Estimating Growth Regressions using Panel Data, *International Economic Journal* vol. 23(4) pp.561-590 (jointly with Ajit Karnik), 2009.
 21. Regional Variations and Impact of Delimitation in Maharashtra, *Economic and Political Weekly*, VOL 44 No. 40 October 03, 2009.
 22. Persistence of Fiscal Irresponsibility: Looking Deeper into the Provisions of FRBM Act, *Economic and Political Weekly*, Special Article – Sept. 12, 2009.
 23. Sugar Co-operatives in Maharashtra: A Political Economy Perspective, Nov. 2008 *Journal of Development Studies*.
 24. The Flypaper Effect Incorporating Spatial Interdependence, *Review of Urban and Regional Development Studies*, vol. 20 (2), July 2008 (jointly with Ajit Karnik).
 25. Budget 2008-09: Demonstrating a 'New Political Budget Cycle', *Economic and Political Weekly*, April 18, 2008.

26. Education, Agriculture & Subsidies in Budget 2007-08: Long on Words Alone! *Economic and Political Weekly*, vol. 42(14) April 07, 2007.
27. NDA and UPA Budgets – Continuity or Change? *Economic and Political Weekly*, April 8, 2006.
28. Towards Economic Empowerment of ULBs in Maharashtra, *Economic and Political Weekly*, 7 Feb. 18-24, 2006 (jointly with Abhay Pethe).
29. Fiscal Situation in Maharashtra: An Assessment, A Critique and Some Policy Suggestions (jointly with Abhay Pethe) *Journal of Indian School of Political Economy*, vol. 17(3), July-Sept. 2005.
30. Comparative Study of Municipal Finances in Maharashtra: Patterns, Problems and Prospects (2005), *Urban India*, Vol. XXV, no. 1, (jointly with Abhay Pethe).
31. Urban Local Governments and the Flypaper Effect: Evidence from Maharashtra, India, *Publius: the Journal of federalism*, 2005, vol. 35(2) (jointly with Ajit Karnik).
32. Coalition Governments: Fiscal Implications for the Indian Economy, *American Review of Political Economy*, Vol. 3 no. 1, 2005.
33. Budget 2005-06: Promises to Keep and Miles To Go? *Economic and Political Weekly*, April 23, 2005.
34. Budget 2004-05: Letting Numbers Speak, *Economic and Political Weekly*, September 11, 2004.
35. A Fair Plan Approach For Devolution Under The Twelfth Central Finance Commission: Some Suggestions, *ORF Papers*, 2004 (jointly with Abhay Pethe).
36. Sounding The Alarm: Impact of Political Instability on Growth and Fiscal Health of the Indian Economy, *Economics of Governance*, vol 4, no.2, p.103, 2003.
37. Can Decentralization Limit Government Growth ? A Test of the Leviathan Hypothesis for the Indian Federation, *Publius: The Journal of Federalism*, vol. 32, no. 3, summer, 2002.
38. Flypaper Effect: Evidence From India, *Public Budgeting and Finance*, vol. 22 no.3, 2002.
39. Measuring Government Size: A Statistical Profile of Government Expenditure, *Review of Development and Change*, vol. 5, June – Dec. 2000.
40. Learning to Pay for your Lunch: Reflections on the Union Budget that Almost Wasn't (With Prof. Abhay Pethe), *Economic and Political Weekly*, June 12, 1999
41. Elections And Macropolicy Signals: An Examination Of The Political Budget Cycle Hypothesis, *Economic and Political Weekly*, Sept. 11, 1999.

42. How New Is The 'New Political Economy'? An Overview Of Public Choice Literature, *Journal of Interdisciplinary Economics*, vol. 10 no. 4, 1999.
43. An Investigation into the Econometric Features of Key Fiscal Variables: An Exercise in Fiscal Marksmanship, *Journal of Indian School of Political Economy*, vol.9(1), 1997, pp. 94-118 (with Prof. Abhay Pethe).
44. Interest Groups, Subsidies and Public Goods: The Farm Lobby in Indian Agriculture, *Economic and Political Weekly*, March 30, 1996, pp.818-820 (with Prof. Ajit Karnik).
45. Rethinking Political Budget Cycles in the Indian Context: An Application of the Time Varying Parameter Model, *Journal of University of Mumbai (Arts number)*, 1997.
46. Some Anomalies in Indian Data Sets: Tackling Inconsistencies *Economic and Political Weekly*, June 7, 1997, pp.1345-1349.
47. Non-Parametric Approach to Studying Wagner's Law for the Indian Economy, *Journal of Indian School of Political Economy*, April-June, vol. 7(2), 1995.

Research Projects

1. Towards a Costed State Plan (jointly with Abhay Pethe and Manisha Karne) – study commissioned by UNICEF, India
2. Evaluating the Finances of Maharashtra, study commissioned by 14th Finance Commission, 2014
3. Regional Imbalance in Maharashtra: Lessons from the Past (study commissioned by Kelkar Committee on Regional Imbalances in Maharashtra), 2012
4. Mid-Term Appraisal of Maharashtra for 11th Five Year Plan, Govt, of Maharashtra (jointly with Abhay Pethe), 2011
5. Mid-Term Appraisal of Dadra and Nagar Haveli for 11th Five Year Plan, Govt, of Dadra and Nagar Haveli (jointly with Abhay Pethe), 2011
6. *Introducing Expenditure Quality in Intergovernmental Transfers: A Triple-E Framework*, DRG Special Study no. 30, RBI, 2009
7. *The State of Maharashtra: A Political, Social and Economic Overview*, Study Commissioned by the Institute of South Asian Studies, Singapore, 2008
8. *Financial Powers and Fiscal Devolution to Panchayati Raj Institutions*, Ministry of Panchayati Raj (jointly with Abhay Pethe), 2008.

9. *A Report on Local Government Finances: MMR Region* MTSU-World Bank, 2007 (Jointly with Abhay Pethe)
10. *Fiscal Situation in Maharashtra: An Assessment, A Critique and Some Policy Suggestions*, Study Commissioned by NIPFP-World Bank, 2004 (jointly with Abhay Pethe).
11. *On Developing Macro-Diagnostics for Evaluating the Fiscal Health of the Indian States: The Case Of Madhya Pradesh*, study done for Observer Research Foundation (ORF), 2003 (with Abhay Pethe).

Articles In Books/Reports

1. *Incumbency in Maharashtra assembly elections: Assessing the Impact of Delimitation in Fixing of Political Boundaries in India: Process, Outcomes and Implication*", OUP edited Md. Sanjeer Alam (CSDS) and Prof. K. C Sivaramkrishnan (Centre for Policy Research) (2015) (jointly with Ajit Karnik)
2. Maharashtra's Relative Performance: Economic Growth, Fiscal Health and Social Sector Development, MEDC Digest, 2010
3. Maharashtra's Fiscal Health – Focusing on Non-Tax Revenues, *MEDC Digest* vol. XXXVI no. 9, July 29 2007
4. Interest Groups, Government Size and Growth in Nachane and Rao (ed.) *Macroeconomic Challenges and Development Issues*, Himalaya Publishing House, Mumbai, 1997 (with Prof. Ajit Karnik)
5. Building Coalitions: from Subsidies to Social Sector Spending (with Ajit Karnik) in K. S. Prabhu and R. Sudrashan (eds) *Reforming India's Social Sector: Poverty Nutrition, Health and Gender*, Social Science Press, New Delhi, 2003.

Newspaper Articles

1. *Covid's Economic Toll on Maharashtra*, Business Standard, https://www.business-standard.com/article/opinion/covid-s-economic-toll-on-maharashtra-120052600001_1.html
2. *Will Budget Measures help curb Farmer Suicides?* LiveMint April 14, 2016 <http://www.livemint.com/Opinion/xbwthqXhsp2YTpm9W5bufN/Will-budget-measures-help-curb-farmer-suicides.html>
3. *Did Yesterday Change Anything? Impact of Election Outcomes on Economic Growth and Regional Imbalances in Maharashtra*, Indian Express, 14th October, 2009. <http://www.indianexpress.com/news/did-yesterday-change-anything/528848/>

4. Fertiliser Subsidy: Awaiting Action, *Economic Times*, 8th April 2000
5. Looking Forward, Looking Back (with Prof. Abhay Pethe), *Financial Express*, 4th February 2000

Books

1. *Political Economy of the Growth of Governments: A Public Choice Approach for India*, Himalaya Publishers, 2003
(Publication of Ph.D. thesis: awarded the ICSSR publishing grant)

Seminar Papers

1. *Budget 2016-17: A Numbers Game!*, Paper presented at Seminar on Issues Related to Budget 2016-17, Department of Economics, University of Mumbai, April 18, 2016
2. *State finances after Fiscal Responsibility Legislation: Genuine Improvement or Illusion?* Paper presented at 3rd RBI Chair Professor's Conference, RBI Mumbai, Dec. 2014 and NIPFP, New Delhi, March 2015.
3. *Introducing Expenditure Quality in Intergovernmental Transfers: A Triple-E Framework*, paper presented at the CAS Conference on Public Policy in a Federal Setup, Department of Economics and Rajiv Gandhi Centre for Contemporary Studies, 2009.
4. *Towards Economic Empowerment of ULBs in Maharashtra*, paper presented at a seminar on Maharashtra's Finances, Department of Economics and Directorate of Economics and Statistics, Maharashtra, 2004 (with Abhay Pethe).
5. *On Developing Macro-Diagnostics For Evaluating The Fiscal Health Of The Indian States: The Case Of Madhya Pradesh*, Paper Presented at a seminar organized by ORF, 2003 (with Abhay Pethe).
6. Building Coalitions: Moving From Subsidies for Interest Groups to Social Sector Spending. *Paper Presented at the Symposium on Reforming India's Social Sectors: Strategies and Prospects*, Department of Economics, University of Mumbai, April, 1998 (with Prof. Ajit Karnik)
7. Political Economy of Sugar Cooperatives in Maharashtra - *Paper Presented at National Seminar, 2006 Department of Political Science, University of Mumbai, Vidyanagari*

Working Papers

1. Estimating Growth Regressions using Panel Data, UOWD Working Paper Series, WP 56/2007 (jointly with Ajit Karnik)
2. Market Preserving Federalism: Where Does the Indian Federation Stand, Department of Economics Working Paper no. UDE(CAS)6(6)/2003
3. On Developing Macro-Diagnostics for Evaluating the Fiscal health of the Indian States: The Case of Madhya Pradesh, *Vibhuti Shukla Unit in Urban Economics*, WP No. 4 (jointly with Abhay Pethe).

4. A Fair Plan approach For Develution Under The Twelfth Central Finance Commission: Some Suggestions, *Vibhuti Shukla Unit in Urban Economics*, WP No. 8 (jointly with Abhay Pethe).
5. Fiscal Health Of Maharashtra : A Stock Taking Exercise, *Vibhuti Shukla Unit in Urban Economics*, WP No. 17 (jointly with Abhay Pethe).
6. A Comparative Study Of Municipal Finances In Maharashtra: Patterns, Problems and Prospects, *Vibhuti Shukla Unit in Urban Economics*, WP No. 16 (jointly with Abhay Pethe).
7. Towards Economic Empowerment Of ULBS In Maharashtra, *Vibhuti Shukla Unit in Urban Economics*, WP No. 15 (jointly with Abhay Pethe).

Ph.D Students

Swaha Shome: Food Subsidies in India: Economic and Political Dimensions (degree awarded, 2019).

Aniket Bhatkhande: Estimating the Demand for Non Convex Resources and its Implications on Policy (registered Feb. 2020).