

**Salient features of “PG Diploma in Insurance Marketing” Course Fee Sponsorship Scheme by**

**General Insurance Corporation of India (GIC Re) “GIC RE-III –INSURANCE MARKETING”**

**Object:**

This scholarship Scheme is intended to provide assistance to meritorious students from the lower income candidates enrolled in the PG Diploma in Insurance Marketing (PGDIM) Course at III to enable them to complete their education by alleviating the financial constraints faced by them. The scheme shall be in force from FY 2016-17 for the next 5 years.

**Number of Scholarships and category of students:**

The total number of scholarships sanctioned is 15 out of which 5 are reserved for the candidates from SC/ST category. In case any ST category student is ineligible/not available, the same will be given to SC Category student and vice versa.

**Amount of Scholarship:**

Once the student is selected and takes admission to the one year “Post Graduate Diploma in Insurance Marketing” and fulfills all the conditions as provided in this scheme, the scholarship amount would cover the entire fee amounting to Rs.41250/- per person excluding the Examination & marks statement fees, enrollment fees, eligibility fees (Certification verification) and post graduation registration as well as refundable library deposit.

**Conditions for Scholarship:**

To be eligible for scholarship under this scheme, the student should satisfy the following conditions.

1. The student’s income (Individual and family combined) should be less than Rs.3.00 Lacs per annum. He/she shall be required to submit proof of income from a Governmental Authority or by way of a sworn Affidavit acceptable to III.
2. He/she should not have received financial aid from any other party for the year for PGDHI Course.
3. The student should not have received any other aid in the past from the GIC Re.
4. In case the student fails or attendance is less than 75%/absented himself/herself from the examinations and evaluations (except with prior approval or medical emergencies that have been condoned) or disciplinary action is initiated or any basic eligibility conditions misrepresented, GIC Re retains the right to recover the scholarship amounts paid, from the student.
5. In case of any clarification or disputes relating to this scheme, the decision of CSR Management Level Committee of GIC Re shall be final and binding.